

Faust Institute of Cosmetology

Undergraduate certificate in Cosmetology Program Length: 60 weeks

Students graduating on time

32% of Title IV students complete the program within 60 weeks¹

Program Costs*

\$15,605 for tuition and fees

\$2,100 for books and supplies

\$17,588 for off-campus room and board

Other Costs:

Optional equipment could be a computer that the school supplies for approximately \$400 (2017)

Visit website for more program cost information: www.faustinstitute.com

*The amounts shown above include costs for the entire program, assuming normal time to completion. Note that this information is subject to change.

Students Borrowing Money

96% of students who attend this program borrow money to pay for it²

The typical graduate leaves with

\$10,282 in debt³

The typical monthly loan payment

\$118 per month in student loans with **6.8%** interest rate⁴.

The typical graduate earns

\$14,854 per year after leaving this program⁵

Graduates who got jobs

100% of program graduates got jobs according to the accreditor job placement rate⁸

Program graduates are employed in the following fields:

Hairdressers, Hairstylists, and Cosmetologists: <http://onetonline.org/link/summary/39-5012.00>

Makeup Artists, Theatrical and Performance: <http://onetonline.org/link/summary/39-5091.00>

Manicurists and Pedicurists: <http://onetonline.org/link/summary/39-5092.00>

Licensure Requirements⁶

This program meets licensure requirements in

Iowa*

*State requires students to sit for licensure EXAM

Additional Information:

Gainful Employment information is important for the prospective student/consumer to understand. The information provided should be used to understand associated costs to the educational program as well as related jobs the training is suited for.

Costs: The tuition and fees are fixed costs associated with the Cosmetology program. Costs of attendance, although calculated by the budget we provide, is not a fixed costs and a prospective student's individual situation should be considered in making decisions to attend.

Completion: The reported completion numbers are gathered from a cohort of students that enrolled, but might not have completed the program. The on time completion % for students that enrolled AND completed the program in the cohort is 46%

Debt: The median cumulative debt for all Title IV students is reflective of our rural environment. Each year is different and this cohort reflects a higher % of Independent students living outside of their parent's home.

Earnings: The earning matrix is a formulation promulgated by the US Dept. of Education. This earnings figure is lower than the informal earnings data Faust Institute of Cosmetology gathers from graduates during our annual graduate interview. Because the DOE earning figures are pulled from IRS information the possibility of unreported tips is a real possibility.

Date Created: 6/13/2017

These disclosures are required by the U.S. Department of Education

Footnotes:

1. The share of students who completed the program within 100% of normal time (60 weeks).
2. The share of students who borrowed Federal, private, and/or institutional loans to help pay for college.
3. The median debt of borrowers who completed this program. This debt includes federal, private, and institutional loans.
4. The median monthly loan payment for students who completed this program if it were repaid over ten years at a 6.8% interest rate.
5. The median earnings of program graduates who received Federal aid.
6. Some States require students to graduate from a state approved program in order to obtain a license to practice a profession in those States.
7. State Job Placement Rate: N/A
8. Accreditor Job Placement Rate:
Name of the accrediting agency this placement rate is calculated for:
National Accrediting Agency for Career Arts and Sciences

Follow the link below to find out who is included in the calculation of this rate:
[http://elibrary.naccas.org/InfoRouter/docs/Public/Website%20Menus/Accredited%20Schools/Member%20Menu/2015%20\(data\)%20Annual%20Report%20Instructions.pdf](http://elibrary.naccas.org/InfoRouter/docs/Public/Website%20Menus/Accredited%20Schools/Member%20Menu/2015%20(data)%20Annual%20Report%20Instructions.pdf)

What types of jobs were these students placed in?
The job placement rate includes completers hired for: Jobs within the field

Positions that recent completers were hired for include: stylists, salon owners/managers

When were the former students employed?
180 days after graduation and employed for at least 13 weeks

How were completers tracked?

Completer/alumni survey (100% response rate)