

Criteria for scholarships awarded to student

Below is a list of all grants and scholarships other than Pell Grant and SEOG grant that are currently available to students at the Faust Institute of Cosmetology.

All students **MUST** meet the requirements for being accepted by the Faust Institute of Cosmetology based on the handbook and this criterion.

Competitive Grant - \$500.00: This grant is awarded to any student that can provide official transcripts from their high school or GED that is equal to or greater than a 3.00GPA cumulative HS GPA. These funds will be awarded in the payment period in which the student provides the official transcripts. If the student's transcripts are a presented in another form other than the standard 3.0 scale; Faust will try to calculate based on that schools grading protocol.

Alice Madden Barton Cosmetology School Scholarship - up to \$500: Awarded annually based on an application, essay and letter of recommendation. Application found in office.

Great Clips Iowa Scholarship - \$300: Awarded annually based on an application, essay and letter of recommendation. Application found in office.

OPI/ACCS Nail Scholarship - \$500: Awarded quarterly based on application, essay or video and recommendation from institute. Application found in office.

Scholarships/Awards from other cosmetology schools - Faust will review all monetary awards from other schools that are presented on official school letterhead. After review Faust will decide on accepting all or part of the award from other schools. (must be official award from other school that is documented)

Other Scholarships - Other scholarships from high schools or other organizations are also accepted toward payment of tuition or kit cost. Additional information can be given by contacting a Faust Institute Financial Aid Officer

Other scholarships for students become available throughout the year and students will be notified when these are available through morning meetings and any printed material available.



The following is an outline of the criteria a student must meet in order to receive a Faust Institute of Cosmetology based scholarship and/or discount. Credits for such will only be applied after all noted conditions and requirements have been met by the student.

Scholarship Criteria

Ann Smith Honorary Grant - \$1,000.00

1. The student must have a High School Diploma, GED or Home School Diploma.
2. The student must maintain at least a 90% **monthly** attendance.
3. The student must maintain at least a 90% **monthly** grade average. This is the average of Theory, Practical, Lab and Project sheet. For the Ann Smith Honorary Grant a student is allowed to omit one (1) project sheet grade from an average.
4. The student may NOT drop and then re-enroll in the course.
5. The student may NOT take a Leave of Absence.
6. The student must complete ALL graduation requirements and must fully complete the course(s) requirements. These must be completed on or before the student reaches their contracted graduation date.
7. The student must set an exemplary standard in Attitude, Performance, Appearance and Professionalism with the staff, other students, clients and guests while enrolled at Faust Institute of Cosmetology.

- Criteria #7 is tied in with the student's un-excused and demerits as found in the handbook on page #3. A student may not exceed the number allowed in the handbook. Doing so is a disqualification.
- Grades and Attendance are calculated per our normal policy and procedure. Any special project or grade will be averaged during the month it was scheduled and completed.
- **The Ann Smith Honorary Grant is meant to reward a student that set the highest standard possible while at Faust Institute of Cosmetology! Going above and beyond what is required of them daily!**